

## An Afternoon at the Symphony

Here at B&C Financial Advisors, we are always looking for ways to thank our clients for their support and continued trust in our services. On Sunday, October 16th, 50 clients and friends joined B&C's staff for brunch at the Omni Hotel downtown and "Disney's Greatest Broadway Hits" with the Jacksonville Symphony Orchestra.

After enjoying a delicious brunch at the Omni, B&C staff and guests enjoyed the Jacksonville Symphony Orchestra as they performed classic Disney songs like "Be Our Guest", "Hakuna Matata", "Under the Sea" and more. The symphony was accompanied by four Disney principal performers, including the actors who played the original Mary Poppins and Tarzan on Broadway.

Our afternoon at the symphony was not only a great way to spend time with our clients – it was also a way to give back to our community. After Hurricane Matthew, first responders from all over the First Coast helped to restore power, clean debris and help those who needed it. B&C donated 30 tickets so that Jacksonville-area first responders and their families could enjoy a much-needed day of relaxing and enjoying the sounds of the symphony.

Thank you to everyone who joined us for this wonderful afternoon of music! Don't miss out on any of our future events – email [events@bandcfinancial.com](mailto:events@bandcfinancial.com) to get on our mailing list.



From left: Bob and Lynda Miller and Larry and Gail Slocum.



From left: Aiden Bos, Connor Bos, Chief Compliance Officer Jacquie Bos and John Moya.



Director of Investment Management Sean Guldi and his wife, Mallory.



From left: Debbie Grosnick, Lane Lowry, Nancy Blacker and Barbara Butensky.



From left: Office Manager Kathi Boyd, Jeff Stieglitz, and Steve and Sherry McEvoy.

## INSIDE THIS ISSUE:

- PERSHING'S PHASED MAILING SCHEDULE FOR 2016 TAX REPORTING
- A WORD FROM THE INVESTMENT DEPARTMENT
- STEPHANIE LYMAN-ROBINSON, CLIENT RELATIONSHIP MANAGER
- B&C IN THE COMMUNITY
- DREAMS COME TRUE GOLF TOURNAMENT
- VYSTAR REALITY FAIR
- 7TH ANNUAL FOOD & WINE FESTIVAL
- RIVER GARDEN GALA
- CLIENT FOR A CAUSE
- B&C SEMINAR

## THE OFFICE WILL BE CLOSED ON THE FOLLOWING DAYS:

**January 16**  
Martin Luther King, Jr. Day

**February 20**  
Presidents Day

## CONTACT US

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### Office Hours:

Mon-Thurs 8:30am - 5:00pm

Friday 8:30am - 4:00pm

Sat-Sun CLOSED



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Is there a specific topic you would like for us to discuss? Don't be shy.

**Contact us:**

[info@bandcfinancial.com](mailto:info@bandcfinancial.com)

## Pershing's Phased Mailing Schedule for 2016 Tax Reporting

The mail dates for IRS Form 1099 (B, DIV, INT, OID and MISC) tax statements for the 2016 tax year are below. By taking a phased approach, clients receive their tax forms as early as possible with complete information. Pershing will evaluate each account to determine whether they have received final tax information for each security. This method accelerates the issuing of original 1099 forms and reduces the publishing of revised forms.

Due to possible revisions to your 1099 form(s), B&C advises waiting until April to file your taxes in order to avoid filing an amended return.

Mailing Phase	Mailing Date	Mailing Event
1	January 31	<ul style="list-style-type: none"> <li>Forms 1099 will be mailed for accounts with holdings and income that typically do not require reclassification or additional information from issuers. Generally, this includes accounts holding debt or equity-only investments and options.<sup>1</sup></li> </ul>
2	February 15	<ul style="list-style-type: none"> <li>Generally, this mailing includes mutual funds, certain unit investment trusts (UITs), real estate investment trusts (REITs) and certain equities, because the issuer provided their final tax information after the January 31 mailing is prepared.<sup>1</sup></li> <li>Pending 1099 Notices will be mailed for accounts where Pershing is awaiting data from issuers. The notice will list investments that are awaiting information from issuers or trustees and indicate the possible mail date of an investor's 1099. This notice, which will be available in e-Document Suite, will be mailed when issuers of reportable income cannot provide final tax information before the February 15 mailing is prepared.</li> <li>Revision mailing for 1099s sent in Phase One, as required.</li> </ul>
3	February 28 <sup>2</sup>	<ul style="list-style-type: none"> <li>Form 1099 mailing will occur for accounts for which Pershing can now include information that was previously pending income reclassifications from issuers of mutual funds, REITs and certain equities, because the issuer or trustee has provided Pershing with final tax information. Generally, this includes remaining mutual funds, REITs and certain equities.<sup>1</sup></li> <li>Revision mailing for 1099s sent in Phases One and Two, as required.</li> </ul>
4	March 15 <sup>2</sup>	<ul style="list-style-type: none"> <li>Form 1099 mailing will occur for all remaining accounts, regardless of whether pending income reclassifications for the account's income have been received from issuers. Generally, this includes accounts holding complex non-equity securities, such as real estate mortgage investment conduits (REMICs), widely held fixed investment trusts (WH-FITs) and some UITs.</li> <li>Revision mailing for 1099s sent in all previous phases, as required.</li> </ul>

<sup>1</sup> Holding only these types of securities does not guarantee that your clients' tax statements will be mailed on the indicated date.

<sup>2</sup> Pershing's 30-day extension to the mailing requirement will accommodate these phases of the mailing.

# A Word from the Investment Department

## Tax Loss Carryforwards

This time of year, most everyone is busy preparing and filing their tax returns. While this is a painful process for some people, B&C Financial Advisors does our best to manage taxable gains in our clients' taxable portfolios. When you invest money wisely, you are likely to create capital gains and income. Capital gains and income will increase your tax liability, but there are things you can do to limit the amount of taxes you pay.

**First → be aware of the amount of capital gains you've realized.**

**Second → be aware of any capital loss you have incurred.**

**Third → monitor your interest or dividend income.**

It is important to note that gains are realized once assets are actually sold for a profit and not before. And remember that losses can be carried over from one year to the next depending on the amount of losses you have. Make sure whoever takes care of your money is aware of any capital losses carried over from a previous tax year and any gains or losses you might have for the current taxable year.

As for income, whether it is interest income or dividend income, it is taxable in the year it is paid.

### *Timing is critical*

Managing gains, losses and income will help you lower your tax bill, but timing is important. Gains or losses must be realized in the current taxable year. While some things can be left until April 15th, the taking of gains or losses must be done in the tax year for which you are filing.

At B&C Financial Advisors, we review all our taxable accounts at the end of each year to take gains or losses, whichever is appropriate for the client. This time of year as clients finalize their income tax returns we ask them if they have carried losses over from the previous tax year or if there is any other event that may affect their tax situation. Maintain a dialogue with your investment manager and your tax advisor, and tax time will run much smoother. As with any relationship, the better the communication, the better the outcome tends to be.

If you are an existing client and have a tax loss carryforward, please call us at the office or reach out to us via e-mail ([info@bandcfinancial.com](mailto:info@bandcfinancial.com)) with the subject "Tax-Loss Carryforward" to let us know what your carryforwards are for the year. If you are not a client, we would love to help educate you on our process and how we might be able to help you. Please call us at 904-273-9850.

## Stephanie Lyman-Robinson, Client Relationship Manager



Please join us in welcoming Stephanie Lyman-Robinson to the B&C Financial Advisors team!

Originally from New Jersey, Stephanie moved to Jacksonville over 25 years ago. Before Stephanie came to B&C, she worked in financial services for three years and held her 2-14 Life Insurance license. Stephanie is currently pursuing her BS in Health Administration at University of Phoenix.

As B&C's Client Relationship Manager, Stephanie is responsible for opening, closing and maintaining our client's accounts as well as responding to client requests and questions. She looks forward to serving all of our clients and getting to know them better. Stephanie enjoys spending time with her family and volunteering with St. Jude's Children Research Hospital, the March of Dimes and her church.

## B&C in the Community

### Dreams Come True Golf Tournament

On Monday, November 7th, B&C sponsored the Riverwood Men's Club Charity Golf Tournament benefitting Dreams Come True, a local nonprofit organization that grants once-in-a-lifetime experiences for children battling life-threatening illnesses. To date, Dreams Come True has fulfilled the wishes of over 3,000 children in Northeast Florida and Southeast Georgia.

Wealth Advisor Thomas Ellis enjoyed playing golf at Palencia Golf & Country Club with over 100 other golfers supporting Dreams Come True. The Riverwood Men's Club was able to raise \$15,000 for the charity. Both Jacque and Thomas were in attendance when the check was presented to representatives from Dreams Come True and a family whose child's wish is to see snow. This money will help pay for that dream along with several other children's experiences.

Our Chief Compliance Officer, Jacque Bos, has a very personal connection to this organization. When her son Connor was diagnosed with leukemia at age three, Dreams Come True was there to bring a smile to her whole family's face. The Bos family was gifted with a Disney cruise, which let Connor enjoy just being a kid - not a kid with leukemia. So when Jacque was presented with the opportunity to sponsor this golf tournament, she didn't hesitate.

To learn more about Dreams Come True, visit [www.dreamscometrue.org](http://www.dreamscometrue.org).



Jacque (fourth from the left) and the Riverwood Men's Club present the check to a Dreams Come True family.



Jacque's sons Aiden (left) and Connor on Connor's dream Disney cruise.

### Middleburg High School's First Vystar Academy of Business and Entrepreneurship Reality Fair

It's never too early to learn about fiscal responsibility - and while that may not be a part of a normal high school curriculum, Middleburg High is making sure its students get a dose of reality. On November 7th, the school hosted its first Vystar Academy of Business and Entrepreneurship Reality Fair where students learned about budgeting, taxes, and credit while making real-world financial decisions. Students visited booths like "I Want It All Mall" and "Living Large Real Estate Services" where they could "purchase" goods and services.

B&C Director of Investment Management Sean Guldi manned the "Life Happens" booth, where students drew cards with scenarios that would affect them financially. This helped students plan for the ups and downs of life. Sean really enjoyed interacting with the students and helping them understand the real-life impact of financial decisions.



Sean and his wife Mallory, Vystar Teacher at MHS, at the "Life Happens" booth.

## 7th Annual Food & Wine Festival

On Sunday, October 2nd, B&C's Jacque Bos and Sean Guldi enjoyed a day of delicious food and wine – all for a good cause. St. Augustine Independent Restaurant Association (SAiRA) presented the 7th annual Food & Wine Festival where guests enjoyed tasty food from 17 area restaurants and had the opportunity to taste over 100 unique wines.

While guests enjoyed a beautiful October day at the River House, they were also supporting the Boys & Girls Club of St. Augustine (BCGSA). Over the past seven years, SAiRA has raised over \$110,000 in support of the life-changing programs offered by the BGCSA. The Boys & Girls Club of St. Augustine provides after-school programs to neighborhood children ages six to 18. Most of the children who attend programs at the club are at a greater risk of poverty, failing school, and engaging in risky behavior. The BGCSA looks to change those risks and give these children a bright future.

Thanks to funds raised by SAiRA and the Food & Wine Festival, the Boys & Girls Club of St. Augustine is closer to their goal of helping children become “responsible, productive and caring citizens.” 98% of their club members have not entered the juvenile justice system and 45% are honor roll students.

Jacque and Sean had a wonderful time enjoying the variety of food from local restaurants and taking in the view of the Intracoastal Waterway from the veranda of the River House. Best of all, they were able to spend a day with friends while supporting a wonderful cause.

To learn more about SAiRA, visit <http://staugustinerestaurants.com/>. To learn more about the Boys & Girls Club of St. Augustine or to donate to their cause, visit <http://www.bgcncfsjc.org/>.



*From left: Audrey O'Connor, Jacque Bos and Erin Armstrong enjoy a beautiful day in St. Augustine.*



*From left: Rich and Danielle Brooks and Mallory and Sean Guldi take a break from sampling delicious food and wine.*

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## River Garden Gala



*Jan Butensky (second from the right) and his wife Barbara (far right) savor a night of delicious food and friends - all for a good cause!*

B&C Financial Advisors is proud to be a sponsor of the 24th Annual River Garden Gala. As a Circle of Friends level sponsor, B&C hosted guests at a table where they enjoyed delicious food and a night of “Pure Imagination.” The night included entertainment from Anita & the Party Life Band and an amazing silent auction.

This gala supports the River Garden Foundation, which is dedicated to providing cost-effective, quality services to seniors in the local community. Over the past 24 years, the gala has raised over \$3 million for residential, outpatient, and community-based senior services.

To learn more about River Garden Senior Services, visit [www.rivergarden.org](http://www.rivergarden.org).

## Client for a Cause

One of the best parts about living in Northeast Florida is being able to enjoy the beautiful outdoors. From the beach to the river, there is something for everyone. For B&C clients Mike and Sharon Koppenhafer, it wasn't enough to just enjoy the nature around them - they wanted to work to preserve it as well. Living by the Guana Reserve meant that they didn't have to look far to get involved.

The Guana Tolomato Matanzas National Estuarine Research Reserve (GTM Research Reserve) "covers 74,000 acres of coastal lands in northeast Florida from Ponte Vedra Beach to Palm Coast" and is "one of 28 National Estuarine Research Reserves around the country that focuses on research, education, and stewardship." The reserve includes an Environmental Educational Center, an amphitheater that overlooks the Guana River Aquatic Preserve, hiking trails and more.

Mike became a member of the Friends of the GTM Research Reserve in 2010 and served on the board for six years. The Friends board supports the efforts of the GTM Research Reserve, plans events for members, raises awareness of the reserve in the community and applies for special grants that benefit the reserve. The Friends board also raises money that provides special programs and additional funding that government funds can't cover.

The Friends of the GTM Research Reserve hosts several events throughout the year, including walks and runs on the reserve's trails, kayak tours, sea turtle monitoring, and more. One of Mike's favorite events is the annual OceanWise fundraiser, where guests enjoy a silent auction, music, educational talks about the reserve and local wildlife, and a delicious, sustainable dinner from nearby restaurants.

Mike's favorite part about being involved with the GTM Research Reserve is giving his time to a group that exists to benefit the community as a whole. He encourages everyone to visit the reserve and spend time at the education center. The education center hosts displays that show the wildlife and different aquatic systems in Northeast Florida and is recommended for both children and adults. Mike also enjoys spending time on the trails and seeing what the area was like before it was discovered by Ponce de Leon.

With over 200,000 visitors annually, the GTM Research Reserve is an invaluable resource to the First Coast and its residents. This past October, Hurricane Matthew caused some damage to the trails, beach boardwalks and other structures, but there is still plenty to do at the reserve. If you are looking to spend some time in nature while learning more about the wildlife in Northeast Florida, the GTM Research Reserve is the perfect place to go.

Are you interested in learning more about or getting involved with the GTM Research Reserve? Visit [www.gtmnerr.org](http://www.gtmnerr.org) for more information.



**Do you have a B&C client you'd like to spotlight for "Clients for a Cause"?**  
**Email [emma@bandcfinancial.com](mailto:emma@bandcfinancial.com) with your suggestions!**

## B&C Seminar

One of our goals here at B&C is to find new ways to expand our clients' financial literacy. This December, we hosted two sessions of our seminar, "Everyone Dies, How Do You Plan for It?" Even though this can be a heavy topic, it is an important one to address. President Jan Butensky, Wealth Advisor Thomas Ellis, AWMA®, and Investment Manager Adam Oerther, CFP®, discussed how to ensure your family's finances will be taken care of after your passing. Attendees said that the seminar was extremely helpful, informative, and would highly recommend this seminar to their friends and family. Planning for your family's financial stability after your parting can be complicated, but we are here to help you prepare.

**Do you have a suggestion for our next seminar topic? Want to make sure you get an invitation to our next seminar? Email [seminar@bandcfinancial.com](mailto:seminar@bandcfinancial.com) to suggest a topic and join our mailing list.**



*Seminar presenters, from the left: Jan Butensky, Thomas Ellis and Adam Oerther.*

## Keeping up with B&C



*CEO Allan Cohen's daughter Crista got married this October in Colorado. Mazel tov!*



*We threw a surprise baby shower for Mallory and Sean Guldi, who are expecting their first child in January!*



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