



Accumulating Interest

JANUARY 2018 | VOLUME 6 | ISSUE 4

Pershing's Phased Mailing Schedule for 2017 Tax Reporting

INSIDE THIS ISSUE:

- PERSHING'S PHASED MAILING SCHEDULE FOR 2017 TAX REPORTING
- A WORD FROM THE INVESTMENT DEPARTMENT: TAX PLANNING FOR 2018
- B&C TOPGOLF EVENT
- JACKSONVILLE'S LONGEST TABLE
- INVESTING IN GREAT FUTURES
- RIVER GARDEN GALA
- CLIENT FOR A CAUSE: DIANA CRIMI & SECOND CHANCE DOGS

THE OFFICE WILL BE CLOSED ON THE FOLLOWING DAYS:

January 1
New Year's Day

January 15
Martin Luther King, Jr. Day

February 19
Washington's Birthday

CONTACT US

P : (904) 273-9850

F : (904) 273-6920

www.BandCfinancial.com

THE BUTENSKY & COHEN BUILDING
110 PROFESSIONAL DRIVE
PONTE VEDRA BEACH, FL 32082

Office Hours:

Mon-Thurs 8:30am - 5:00pm
Friday 8:30am - 4:00pm
Sat-Sun CLOSED

 [Facebook.com/BandCfinancial](https://www.facebook.com/BandCfinancial)

 Follow our company on LinkedIn

Is there a specific topic you would like for us to discuss? Don't be shy.

Contact us:

info@bandcfinancial.com

The mail dates for IRS Form 1099 (B, DIV, INT, OID and MISC) tax statements for the 2017 tax year are below. By taking a phased approach, clients receive their tax forms as early as possible with complete information. Pershing will evaluate each account to determine whether they have received final tax information for each security. This method accelerates the issuing of original 1099 forms and reduces the publishing of revised forms.

Due to possible revisions to your 1099 form(s), B&C advises waiting until April to file your taxes in order to avoid filing an amended return.

Mailing Phase	Mailing Date	Mailing Event
1	January 31	<ul style="list-style-type: none"> • Form 1099 will be mailed for accounts with holdings and income that typically do not require reclassification or additional information from issuers. Generally, this includes accounts holding stocks, bonds and options.¹
2	February 15	<ul style="list-style-type: none"> • Form 1099 will be mailed for accounts holding mutual funds, certain unit investment trusts (UITs), real estate investment trusts (REITs) and certain equities, because the issuer provided their final tax information after the January 31 mailing was prepared.¹ • Pending 1099 Notices will be mailed for accounts where we are awaiting data from issuers or in cases where we have not completed processing and review of all information. The notice will list investments that are awaiting information from issuers or trustees or final review and will indicate the possible mail date of an investor's 1099. This notice, which will be in e-Document Suite, will be mailed when information is not finalized before the February 15 mailing is prepared. • Revision mailing for 1099s sent in Phase One, as required.
3	February 28 ²	<ul style="list-style-type: none"> • Form 1099 mailing will occur for accounts for which we can now include information that was previously pending income reclassifications from issuers of mutual funds, REITs and certain equities, because the issuer or trustee has provided Pershing with final tax information. Generally, this includes remaining mutual funds, REITs and certain equities.¹ • Revision mailing for 1099s sent in Phases One and Two, as required.
4	March 15 ²	<ul style="list-style-type: none"> • Form 1099 mailing will occur for all remaining accounts, regardless of whether pending income reclassifications for the account's income have been received from issuers. Generally, this includes accounts holding complex non-equity securities, such as real estate mortgage investment conduits (REMICs), widely held fixed investment trusts (WH-FITs) and some UITs. • Revision mailing for 1099s sent in all previous phases, as required.

¹ Holding only these types of securities does not guarantee that your tax statements will be mailed on the indicated date.

² Pershing's 30-day extension to the mailing requirement will accommodate these phases of the mailing.

A Word from the Investment Department

Tax Planning for 2018

by Sean Guldi, CFP®

It is all over the news – Congress and the Trump administration are busy attempting to enact a large-scale overhaul of the tax code. Uncertainty abounds with respect to the details, and there is still a chance the overhaul does not make its way through both the House and the Senate and on to President Trump's desk. We receive phone calls, e-mails and questions in meetings with our clients, family and friends who look to B&C Financial Advisors for answers to the variety of questions that this new tax plan poses for each particular person. Unfortunately, as with many questions in life, neither we nor anyone else can say for certain what to make of the changes and ultimately how they will impact our financial lives going forward. The best thing to do is to make sure B&C is aware of your tax situation so we can help you best manage your investments and meet your goals no matter the situation.



Remember that even though the year-end has passed you are still able to make deductible contributions to IRAs and ROTHs through the tax filing deadline. Please reach out to our office to let us know if you plan on making prior-year contributions to your accounts. For those of you who are self-employed – you can make SEP-IRA contributions through to the business tax filing extension deadline. Please reach out to our office if you haven't set up a SEP IRA and we can work with you and your CPA to coordinate and fund it properly.

Pershing will be sending out phased mailing of tax documents to you. Please refer to the information on the previous page for specific details. Remember that if you have any questions or concerns regarding the 1099's to call our office or e-mail us at taxes@bandcfinancial.com.

Finally, as you finish filing your taxes for 2017 make a point of reaching out to us at 904-273-9850 or e-mailing us at taxes@bandcfinancial.com to set up a review of your 2018 plan and, if applicable, to give us your tax-loss carry forward information from 2017.

We want to hear from you!

Do you have a question or topic you would like to see covered in future "A Word from the Investment Department" sections in our newsletter? Our Investment Managers are always looking for topics that our clients are interested in learning more about. If you have any suggestions, comments, or questions, please send them to info@bandcfinancial.com or call us at (904) 273-9850.

We look forward to hearing from you and exploring any questions you may have.

B&C Top Golf Event

This past November, B&C employees and significant others gathered together at TopGolf Jacksonville to celebrate another great year of serving our clients' financial needs. A night of delicious food, camaraderie, and most importantly, golf, served as the perfect way to end a busy year.

Investment Manager Adam Oerther walked away with the trophy for top score, but there was fierce competition for first place. All in all, it was a great night and a perfect way to start the holiday season!



From left: Adam Oerther, Sean and Mallory Guldi



From left: John Moya, Jacque Bos, Stephanie & Ron Robinson



Barbara and Jan Butensky



Adam Oerther, 2017 TopGolf Champion

Jacksonville's Longest Table

by Adam Oerther, CFP®

On November 15th, Investment Manager Adam Oerther volunteered at Jacksonville's Longest Table event, presented by JAX Chamber. From the event's Facebook page:

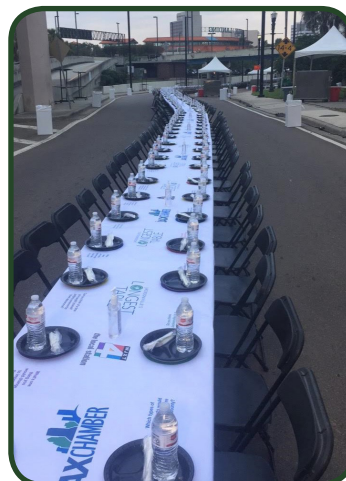
"The Longest Table is a shared meal at one table that stretches more than 600 feet along Independent Drive to foster conversation and build relationships across economic, racial, religious and ethnic backgrounds. The 2016 inaugural dinner drew more than 400 people from across Jacksonville for the open-air meal in downtown."

As a member of ImpactJAX, the young professional arm of JAX Chamber, Adam signed up to volunteer as soon as he learned of the event.

"It sounded like a really cool idea, and I've never seen anything like it," Adam said of the event. "I enjoyed serving and mingling with the residents from all over Jacksonville and meeting volunteers from several other organizations as well."



Adam Oerther (middle)



Jacksonville's Longest Table

Investing in Great Futures

by Jacque Bos, CCO

On October 24th, Chief Compliance Office Jacque Bos and Investment Manager Adam Oerther attended an event for the Boys & Girls Clubs of Northeast Florida. At the event the guest speaker L.T. General William G. "Jerry" Boykin, the former commander of Delta Force and the Green Berets and the Executive VP of the Family Research Council, spoke about the importance of both family and community in guiding and nurturing the youth of today to bring them to their full potential.

Also in attendance was the President and CEO of the Boys & Girls Clubs of Northeast Florida, Paul Martinez, who spoke and gave insight on some exciting projects they have on the horizon and opportunities for companies like B&C to get involved.



*Boys & Girls Club President
& CEO Paul Martinez.*



*Investment Manager Adam
Oerther & CCO Jacque Bos.*

River Garden Gala

B&C President Jan Butensky and his wife Barbara attended the 25th Annual River Garden Gala held at the Sawgrass Marriott Golf Resort & Spa on November 18th. This "Shimmer & Stars" Silver Anniversary Gala aimed to raise awareness about River Garden Senior Services, its reputation as an outstanding elder care agency, and the special place it holds in the greater Jacksonville community.

For the Butenskys and their guests, the event was a great night full of delicious food, music, dancing, and more. The profits from the silent auction benefitted River Garden Hebrew Home and the Wolfson Health & Aging Center.

For more information about River Garden Senior Services, visit www.rivergarden.org or call (904) 260-1818.



*From left: Jan and Barbara Butensky,
Nancy and Doug Friedman*



*From left: Jan and Barbara Butensky, Helaine
and Jerry Lazarus*

Client for a Cause

DIANA CRIMI | SECOND CHANCE DOGS

Giving stray and mistreated dogs a second chance has been a lifelong passion of B&C client Diana Crimi. When she was five years old, her family adopted a rescue dog and her father's love of dogs is a legacy that Diana carries on. She rescued dogs while attending Florida State University and Jacksonville University, and continued to do so even with a busy life of being a wife, mother and real estate broker. She paid for veterinarian and food expenses out of her own pocket for over 50 years until a friend offered to help with the paperwork to start a non-profit organization and Second Chance Dogs was born.

Second Chance Dogs is a 501(c)(3) non-profit organization based in McKenna, WA, designed to help rescue, rehabilitate and re-home abandoned, abused, neglected and forgotten dogs into loving forever homes. It is an all-volunteer organization where all funds go to veterinary medical treatments, medicines, food and training assistance when necessary. Every rescued dog is placed into a private foster home until they are ready to be adopted with their forever family. Second Chance Dogs provides the foster homes with food and needed veterinary care. These tireless volunteers place about 200 dogs into permanent homes every year. Anyone adopting one of these dogs goes through a rigorous adoption process, including meeting the dog beforehand and following detailed care instructions for their new pet.

As the Founder and Director of Rescue, Diana is involved in all aspects of the rescue process, including hosting 4-9 dogs in her home at all times. She relies heavily on her volunteers, who also foster multiple dogs and help with all other aspects of running the organization. Unfortunately, there are always more dogs to rescue, so their work is never done. Just recently, they were called by the local police to help in rescuing over 100 hoarder dogs that were living in one home. They were able to take in 46 dogs, all with medical and emotional issues. They are doing all that they can to help these dogs – most importantly, ensuring that they will have a safe life.

Diana shared the story of Rocky, one of her favorite rescues. He was 13 ½ when Diana rescued him off an 8-foot chain. He was not in good condition – he had fleas, was about 33 pounds underweight, had an exposed tumor and was forced to sleep outside, even in the cold and snowy months. When Diana was able to rescue him in February, she didn't think he would live to see the spring. However, with medical attention, good food, the company of other dogs and lots of loving from Diana, he lived for four more (happy) years.



Diana Crimi, Founder & Director of Rescues at Second Chance Dogs



Rocky before



Rocky after



Rocky (second from left) with fellow Second Chance Dogs

Even though Second Chance Dogs is doing all that it can to help rescue dogs, there is always a need for more help. They need more volunteers and donations to help give dogs another shot at having a loving family and home. And of course, they are always looking for people who want to adopt a furry family member. To learn more about how you can help, visit www.secondchancedogs.net.

**Do you have a B&C client you'd like to spotlight for "Clients for a Cause"?
Email emma@bandcfinancial.com with your suggestions!**

Keeping up with B&C



President Jan Butensky celebrated his birthday in October with a lunch at the B&C office.



CEO Allan Cohen welcomed his first grandson, Jacob May Glucksman, on December 4th! Mazel tov!



Investment Manager Adam Oerther celebrated his birthday with a cookie cake from Flippin' Good Cookies!

"Invest in yourself. Your career is the engine of your wealth."
 - Paul Clitheroe



Investment Manager Adam Oerther (left) at an ImpactJAX event with Jacksonville City Council Member Scott Wilson (middle) and friend Alex George.



Assistant Investment Manager Jessica Schmidt (second from right) traveled to Arizona to see her cousin get married & spend time with family.



Director of Investment Manager Sean Galdi and his daughter Maisie on her first Halloween! Maisie dressed up as the Very Hungry Caterpillar.



110 Professional Drive, Ste. 101
Ponte Vedra Beach, FL 32082