



Accumulating Interest

April 2023 | VOLUME 12 | ISSUE 1

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THE OFFICE WILL BE CLOSED ON THE FOLLOWING DAYS:

April 7
Good Friday

May 29
Memorial Day

June 19
Juneteenth

CONTACT US

P : (904) 273-9850

F : (904) 273-6920

www.BandCfinancial.com

THE B&C FINANCIAL BUILDING
110 PROFESSIONAL DRIVE
PONTE VEDRA BEACH, FL 32082

Office Hours:

Mon-Thurs 8:30am - 5:00pm
Friday 8:30am - 4:00pm
Sat-Sun CLOSED



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Follow our company on LinkedIn

Is there a specific topic you would like for us to discuss? Don't be shy.

Contact us:

info@bandcfinancial.com

A Word from the Investment Department

How B&C Handles Cash in Client Accounts



Most people have seen the news about the FDIC's takeover of Silicon Valley Bank. We felt it prudent, in light of this situation, to discuss how B&C allocates client cash and some additional considerations for personal or business cash holdings.

First, we review and recommend that anyone holding a large cash position carefully adhere to the FDIC limits per account -- \$250,000 per account title (individual, trust, etc.). If your account is in joint name, then the coverage is \$250,000 per joint owner (\$500,000 total). This limit applies for corporate accounts as well.

Second, B&C proactively works to allocate a majority of client cash to a sweeping money market fund with FDIC insurance through our custodian, Pershing. This fund provides FDIC insurance for client cash up to and beyond the \$250,000 limit by leveraging a network of banks to ensure the limit is not exceeded at any one institution. Pershing offers other money market funds, and for some clients with municipal bonds, we leverage a money market fund that holds solely tax-free municipal bonds.

In the event you have concerns about your current cash investments, either in your Pershing account or across your net worth, we can offer solutions. For personal and business accounts.

DID YOU KNOW?

According to Bankrate.com, as of March 16, 2023, the national average annual yield for savings accounts at the 10 largest banks in the U.S. was just 0.23%.
Alternatively, several online banks offered (FDIC-insured) high-yield savings accounts with yields over 3.5%!

Source:

<https://www.bankrate.com/banking/savings/average-savings-interest-rates/>

What Can - or Should - You do When the Market Gets Volatile?

by Adam Oerther, Vice President

1. Keep the bigger picture in mind:

Why are you investing in the first place? When will you actually need this money, and is a relatively short period of volatility enough to cause you to not meet your goals?

2. Discuss with friends and family:

Money can sometimes be a point of contention, even within otherwise tight-knit families, but, while money doesn't literally "make the world go 'round," it is an important topic that should be discussed. Just remember you may have different financial goals than your friends and family, so don't try to apply everyone else's solutions to your own situation.

3. Set up a meeting with a financial advisor:

That's what we are here for! Whether it's to review your portfolio or begin a relationship with the advisor, we strongly encourage you to speak with a financial professional if you are feeling uneasy about the market.

To read the full article visit:

<https://bandcfinancial.com/i-have-a-love-hate-relationship-with-volatility/>



Maisie Guldi, AlCola Twigg, Mariah Suneson, and President Allan Cohen



Administrative Assistant Genny Stephenson, Investment Manager Jessica Schmidt, Client Service Manager Caitlin Howard, & Client Relationship Manager Robin Phillips



Assistant Investment Manager Jonathan, his fiancée Mariah, & AlCola Twigg



Executive Vice President Thomas Ellis & wife Alana



Chief Investment Officer Sean Guldi with his daughter Maisie

On January 13th B&C Financial Advisors hosted local clients to dinner and drinks at the Atlanta Gladiators vs Jacksonville Icemen game.



Diana Debroux, Josh Oerther, VP Adam Oerther, & Rick Debroux



Administrative Assistant Genny Stephenson, Client Service Manager Caitlin Howard, Alana Ellis & Executive VP Thomas Ellis

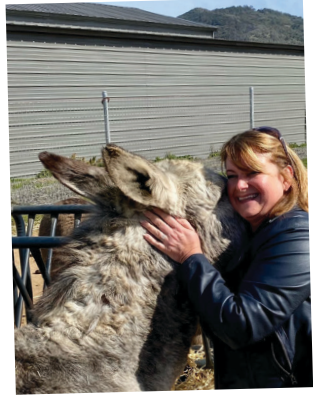


Megan Kelly and her sons

Keeping up with B&C



Clients Dr. Howard Rose and Muriel Rose celebrated their 70th wedding anniversary with their family!



CCO Jacque Bos celebrated her birthday at Oscar's Place Donkey Rescue in California! She highly recommends it!



Vice President Adam Oerther meeting his niece for the first time.



President/CEO Allan Cohen with client Alan Silberberg on a Caribbean cruise.

President/CEO Allan Cohen and his wife Kathy went to Israel, Egypt, and Jordan!



Treasury in Petra, Jordan



Giza Pyramids & Sphinx in Cairo



Clients Ezi & Dorit Tokman and Jean Francis with the Cohens at the Jordan River.

Housekeeping

Capital Loss Carryforward

In order to best manage your account we will need an updated loss carry forward value from your most recent tax return.

If you are unsure where to get this information, your tax preparer should be able to provide you with it. If you did your own taxes, it can be found on Schedule D Capital Loss Carryover Worksheet.

Please either email us at taxes@bandcfinancial.com or call the office with this information so we can update our records.

Changes to your Personal Information

If you have any changes to your address, email, phone number, etc. please let us know so that we can update our records and Pershing's records.

Join us in Going Green

We remain committed in our efforts to help clients be paper free, not only for convenience for you, but for the sustainability of our planet.

We would like to offer our clients the opportunity to receive our newsletter via email instead of mail.

If this interests you, please call 904-273-9850 or email info@bandcfinancial.com and we will ensure you receive the newsletter via email.

Please note: If you currently receive the newsletter in the mail and we do not hear from you, you will continue to receive the newsletter via mail.

Questions to Ask a Prospective Financial Advisor

by Sean Guldi, Chief Investment Officer

1. What is the difference between a registered investment advisor (RIA) and a stock broker?

Investment advisors provide financial advice and investment management based on a fiduciary standard – for the client’s best interest. A stockbroker is held to a lower suitability standard – meaning they can sell a product (stocks, annuities, insurance) that is suitable for a client, even if a lower cost option is available. B&C Financial Advisors is a registered investment advisor (RIA).

2. How do you and/or your firm get paid?

Investment advisors earn a fee for the advice they give and/or investments they manage. A broker or a hybrid advisor earns a commission based on the product(s) they sell. Often with an annuity this can mean a large upfront payment to the salesperson with little follow-up with the client. If you “pay nothing” – you are likely paying much more than you know. As a RIA, B&C is a fee-only firm that does not sell any financial products and earns no commissions.

3. What are your qualifications?

There are many designations advisors attain by taking tests or following a course of study. The CERTIFIED FINANCIAL PLANNER™ certification is the most widely recognized designation in the financial advisory industry. For professionals to hold the marks, they must complete a rigorous course of study, hold a degree from an accredited college or university, have 6,000 hours of professional experience, and pass a 6-hour, 170 question exam. Here at B&C, we have three CFP® Professionals on staff working with all clients to reach their financial goals.

4. What do you do for your clients?

There is a wide range of services those who call themselves “financial advisors” can offer. Some advisors only sell insurance or other financial products, others offer investment management, hourly planning, and some work with clients on a comprehensive plan including investment management, retirement planning, tax planning, estate planning, and more. It is important to understand what you are looking for – often this starts with one question/ issue but typically expands to involve a comprehensive review of your financial life. B&C offers investment management and comprehensive financial planning.

5. How do you communicate with your clients?

Do they call or email you? Do they offer in-person or virtual meetings? Do they offer a limited number of meetings per year, or do they always have a team available to handle any/ all situations? How do they keep clients up-to-date on their investments, planning and overall financial trends? A good advisor can meet you where you are and offer solutions that fit your preferred communication style. We at B&C contact our clients at least quarterly and do not limit the number of meetings clients can have with us.

6. How do I know where I stand with my planning and investments?

Understanding investment performance and overall financial situation is often difficult if you only look at the brokerage statement from your custodian. There is so much data that a layperson may be overwhelmed trying to interpret. Does the advisor speak in plain English and provide a straight-forward report of their financial life and investment performance? A good firm will provide data in a format that is easy to understand and talks straight with the client about their situation. Each quarter, B&C sends an easy-to-understand report to each client detailing their investments and performance.



110 Professional Drive, Ste. 101
Ponte Vedra Beach, FL 32082

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