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REMINDERS

Year End Planning Checklist

For 2026 we ask that all clients forward a copy of their completed tax return to taxes@bandcdfinancial.com.

As always, we recommend coordinating with your tax advisor/CPA on any tax-related matter.

Requests via Phone

When calling the office to request funds, set up ACH instructions, or for similar matters, we may ask security questions to verify your identity.

Contact Us



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Office Hours:

Mon-Thurs	8:30am - 5:00pm
Friday	8:30am - 4:00pm
Sat-Sun	CLOSED

Office Closed:

January 19	Marlin Luther King Day
February 16	President's Day
May 25	Memorial Day
June 19	Juneteenth



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A WORD FROM THE INVESTMENT DEPARTMENT: WHAT'S NEW IN 2026

by Sean Galdi, CFP®

As we begin 2026 it is traditional for us to make New Year's Resolutions (e.g., get in shape, save more, diet, etc.), and set goals for the new year. We are highlighting some of the meaningful changes for 2026 and will provide a more detailed breakdown on our website.

The IRS continues to work to implement the provisions of the Secure Act. As a reminder for anyone born between 1951 and 1958 your Required Minimum Distribution (RMD) will start in the year you turn 73 and for anyone born 1959 or later your RMD will begin in the year you turn 75. This presents an opportunity to do some advanced tax planning for those individuals who have lower income in the years between retirement and their RMD years.

Additionally, the One Big Beautiful Bill (OBB) passed this year introduces several changes. Most meaningful for our clients is the additional deduction for seniors for years 2025 through 2028. There are also provisions for "No Tax on Tips", "No Tax on Overtime", and "No tax on Car Loan Interest".

Qualified Charitable Distributions (QCD's) are another popular tax and retirement planning tool. Qualified Retirement Plan (IRA, 401k, etc.) owners aged 70 ½ or older can elect to make QCDs from their accounts to qualified charities for up to \$111,000 in 2026 (a \$3,000 increase from 2025). These are terrific tools for anyone who takes the standard deduction to take funds out of a qualified account, avoid taxes, and contribute to a charity of their choice.

There are adjustments to several important figures for 2026. Those of you who receive Social Security Payments will see another increase in your monthly check of 2.8%. Medicare premiums will increase approximately 9.6%. The IRS also considers inflation with respect to more than 60 tax provisions, including but not limited to: the federal income tax brackets, the standard deduction, the Earned Income Tax Credits, child tax credits, capital gains tax brackets, and the annual exclusion for gifts. Additionally, the IRS increased a few of the retirement plan limits – mainly the employee deferral limit for 401(k) is raised by \$1,000 to \$24,500, and the IRA/ROTH contribution phaseout limits were increased by \$500.

For 2026 we ask that all clients forward a copy of their completed tax return to taxes@bandcdfinancial.com. As always, we recommend coordinating with your tax advisor/CPA on any tax-related matter.

**SCHEDULE A MEETING
WITH SEAN**



A WORD FROM THE INVESTMENT DEPARTMENT: WHAT'S NEW IN 2026

This past month the Internal Revenue Service (IRS) made an announcement regarding annual revisions to federal income tax brackets for 2026 that could potentially result in tax reductions of some Americans.

These adjustments are determined based on formulas in the tax code and their purpose is to protect taxpayers from inflation-driven tax increases. As tax season approaches, it's essential to understand how these changes affect your personal situation and to be aware of what those changes are.

2026 Standard Deduction:

This is the amount that most taxpayers can deduct from their taxable income to reduce their tax bill. It applies to taxpayers who do not itemize their deductions. Shown below is a comparison between the 2025 standard deduction amounts and the new amounts for the year 2026 which will be filed in 2027.

One Big Beautiful Bill Additional Deduction for Seniors:

- New deduction: Effective for tax years 2025 through 2028, individuals who are age 65 or older may claim an additional deduction of \$6,000. This new deduction is in addition to the current additional standard deduction for seniors under existing law.
 - The \$6,000 senior deduction is per eligible individual (i.e., \$12,000 total for a married couple where both spouses qualify).
 - Deduction phases out for taxpayers with modified adjusted gross income over \$75,000 (\$150,000 for joint filers).
 - Qualifying taxpayers: To qualify for the additional deduction, a taxpayer must attain age 65 on or before the last day of the taxable year.
 - Taxpayer eligibility: Deduction is available for both itemizing and non-itemizing taxpayers.
 - Taxpayers must: include the Social Security Number of the qualifying individual(s) on the return, and file jointly if married, to claim the deduction.

2026 Tax Brackets:

These brackets have been adjusted slightly for inflation, which means you will be taxed less on your earned income.



A WORD FROM THE INVESTMENT DEPARTMENT: WHAT'S NEW IN 2026

2026 Capital Gains Tax Rates:

These rates apply to assets sold for a profit in 2026. The rate at which you will be taxed on long-term gains is based on your taxable income.

Some other notable changes that were announced:

- The gift tax limit remains at \$19,000
- Contribution limits for employees participating in 401(k), 403(b), and most 457 plans, as well as the federal government's Thrift Savings Plan, have increased by \$1,000 to \$24,500 per year.
- For 2026, the catch-up contribution limit for employees aged 50 and older participating in 401(k), 403(b), most 457 plans, and the federal government's Thrift Savings Plans increased to \$8,000. However, under the changes introduced by SECURE ACT 2.0, employees aged 60 to 63 in these plans are eligible for a higher catch-up contribution limit of \$11,250 for 2026. This adjustment in the SECURE ACT 2.0 also changed the catch-up contribution limit for employees aged 60 to 63 who participate in SIMPLE plans. For 2026, this higher catch-up contribution limit is \$5,250. Contribution limits for SIMPLE plans also increased to \$17,000.

It's important to recognize that your effective tax rate is lower than your marginal tax rate because of the progressive tax system. In essence, your effective rate reflects an average of the different rates applied to your income. For a deeper understanding of the effective tax rate and the tiered taxation structure, please check out this blog post.

[IRS Raises Tax Brackets and Standard Deduction Due to Inflation](#)



To read more about these changes and to stay up to date on IRS announcements please visit the IRS website.

[IRS releases tax inflation adjustments for tax year 2026 | Internal Revenue Service](#)



While inflation may create challenges in the economy, the changes to federal income tax brackets for 2026 offer some relief to taxpayers. By gaining a clear understanding of these adjustments and their impacts, individuals can make better financial decisions, optimize their tax obligations, and seize available opportunities.

**SCHEDULE A MEETING
WITH SEAN**



EMPLOYEE SPOTLIGHT

Jonathan Bottaro Investment Manager

Jonathan Bottaro joined B&C Financial Advisors in 2022. He's a Jacksonville native who attended the University of North Florida for business and finance. He enjoys volunteering as an advisor for Advisers Give Back, providing guidance to families and individuals.

In his free time, he enjoys spending time with his wife, family and friends, biking, cruising, and discovering new hobbies.

What's your favorite way to spend time with your family?

Just that, spending time, it doesn't matter what we're doing, I just love being with family & friends – talking, sharing a meal, playing golf, or whatever the day brings.

Which family member has had the greatest impact on you?

Both my grandparents – growing up during WW2 in Italy and the Great Depression in Ohio. They taught me about hard work and perseverance.

What is the greatest accomplishment of your life?

Meeting and marrying my wife, Mariah.

What career advice would you give to your younger self?

Don't sweat the small stuff and spend more time focusing on the big-ticket items (meaningful relationships, education, health, etc..)

Are you a morning person or a night owl?

I try to rise early enough to get a handle on the day before it gets a handle on me!



Jonathan bowling with his family.

B&C Family



ANSLEY NICOLAUS,
INVESTMENT MANAGER,
GOT MARRIED!



GENNY STEPHENSON
CELEBRATED HER
BIRTHDAY!



ALLAN COHEN, PRESIDENT/CEO
AND HIS WIFE KATHY STAYED ON
A BARGE NEAR PARIS.



SEAN GULDÍ, CHIEF
INVESTMENT OFFICER AND
HIS FAMILY ON HALLOWEEN



JACQUE BOS, CCO
ATTENDED A
WILDCARD GAME-
BREWERS VS CUBS



THOMAS ELLIS, EVP, AND HIS
FAMILY TRAVELED TO NYC,
WHERE HIS SON, TY,
PERFORMED IN A RECITAL
AT CARNEGIE HALL. HE
PLAYED "THE PIANO MAN"
ON THE PIANO.





ONCE UPON A ROOM



COO Jacqueline Bos joined forces with the Jacksonville Chapter of Once Upon A Room to help decorate a young boy's hospital room, transforming it into a space filled with joy, comfort, and imagination. For Jacque, this act of service was deeply personal—her own child spent significant time in a hospital room at a young age, and she knows just how much a warm, welcoming environment can mean to a family.

Learn more and
donate here:



DANIEL KIDS

This year's B&C Holiday Party was extra special as we celebrated our 30th year in business! We are so grateful for our incredible clients, friends, and family who joined us to mark this milestone and spread holiday cheer.

Your generosity filled our sleigh with toys and gifts for Daniel Kids and together we delivered joy to so many children this season.



Learn more and
donate here:





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